Project Budget

Sources	Amount	Status/Notes
CHFA Simple Permanent	$2,363,126.00	Committed
El Paso County Non-Federal Housing Trust Fund Loan	$410,970.00	Pending
Impact Development Fund Loan	$320,000.00	Committed
9% LIHTC Proceeds	$10,900,710.00	Committed
DOH HDG Grant	$3,750,000.00	Pending
DOH HDG Cash Flow Loan	$1,000,000.00	Pending
City of Colorado Springs Fee Rebates	$300,000.00	Pending
City of Colorado Springs HOME Cash Flow Loan	$500,000.00	Pending
Deferred Developer Fee	$625,763.00	Committed
Total:	$20,170,569.00	

Uses	Amount	Notes
Acquisition Costs	$793,800.00	
Site Improvements	$850,000.00	
Construction	$12,191,469.00	
Professional Fees	$906,250.00	
Construction Finance	$1,617,965.00	
Permanent Finance and Syndication	$211,246.00	
Soft Costs	$502,093.00	
Developer Fee / Profit	$2,612,993.00	
Reserves	$484,753.00	
Total:	$20,170,569.00	

DOH Eligible Activity(ies): Construction Costs

Matching Funds Liability Incurred ($): $4,750,000.00
Matching Funds Provided ($): $14,474,806.00
Source(s) of Local Match:
CHFA Simple permanent loan $2,363,126.00
El Paso County Non Federal HTF Loan $410,970.00
9% LITHC Proceeds $10,900,710.00
City of Colo Springs HOME Cash Flow Loan $500,000.00
City of Colo Springs Rebates $300,000.00