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PikeRide-Grant Request (ID:4729)

Request	PikeRide-Grant Request (ID:4729)	**Owner**	Kandy Drake
Record Type	Funding: CFF Grant	**Request Status**	Committee Review Process
		Notification Email	
		Approved Amount	
		Decision Date	
		Financial Report Notice Date	
		Invoice Submitted	
Request Comments			

Organization Information

Account	PikeRide
Organization Name (self reported)	PikeRide
Mailing Street	739 E Pikes Peak Avenue
Mailing City	Colorado Springs
Mailing State	Colorado
Mailing Zip	80903
Organization Phone	(719) 235-5862
Website	http://pikeride.org

Contact Information

Contact First Name	Jolie	**ED/CEO First Name**	Jolie
Contact Last Name	NeSmith	**ED/CEO Last Name**	NeSmith
Contact Phone	(719) 235-5862	**ED/CEO Phone**	(719) 235-5862
Contact Email	jolie@pikeride.org	**ED/CEO Email**	jolie@pikeride.org
Contact	Jolie NeSmith	**ED/CEO**	Jolie NeSmith

Program Information

Program Name	PikeRide For All
Program Description	PikeRide For All is the umbrella program for PikeRide's equity based programs including our $20 WeRide membership opportunities for persons experiencing financial hardship. Additionally, PikeRide is launching a new bike lease option in 2023 which will be available for persons living in disproportionately impacted communities for only $25. This program is a part of the Community Access to E-bikes Program in which people can lease a bike and keep it at their place of residence while not being constricted to our service area. All of these programs exist to make bike share more accessible while reducing financial barriers.
Program Years	5
Mission Satatement	The Mission of PikeRide is elevate our community with a fun, healthy, planet friendly and cost-effective way to get around.

Program Category	Community
Community Need	PikeRide has existed as a community-based nonprofit offering bike share in Colorado Springs for almost five years and during that time our PikeRide For All opportunities continue to grow. With the exponential growth that our city is experiencing, getting people from point A to point B without a car continues to increase in demand. Additionally, PikeRide supports essential workers who may not have a car and use our bikes as their primary means of transportation. PikeRide not only supports individuals with a reliable and healthy form of active transportation, but PikeRide also directly supports our city's economic growth and vitality.
Targeted Geographical Area	Yes
Zip codes	PikeRide currently serves Downtown, Old Colorado City, and Manitou Springs. However, the PikeRide lease bike program will significantly increase the community we impact by more than doube.
Similar Program Available	No
How Different?	There are no other similar programs that provide bike share in Colorado Springs.
Success Measurement	PikeRide will measure success by the number of people that utilize PikeRide For All which includes WeRide memberships, Community Assistance Programs, and the new bike share lease option. Examples: By December 31, 100 people will have utilized WeRide memberships, PikeRide will have increased Community Assistance Programming by 20%, and will have launched the leased bike option with more than 50 people utilizing the opportunity.

Financial Information

Proposed Budget	$168,520	**Admin Fee %**	
Amount Requested	$10,000	**100% Board Giving**	☐
Request % of Total Budget	6%		

Funding Description

PikeRide respectfully requests $10,000 to support bike share equity programs serving Colorado Springs. PikeRide has been subsidizing these programs on its own but with the continued rapid growth (over 425% since launch) in ridership, support from Colorado Springs Utilities would be a game changer. Every time a person takes advantage of a WeRide membership, they are receiving a $165 valued annual membership for only $20. Last year alone, PikeRide gave away over 1,800 free trips ($7,200 value) and provided over 50 WeRide memberships ($7,250 value).

Now, going into 2023, with the traction that has been created, PikeRide plans to continue see growth in equity options and is excited to launch the new bike lease program for those living in disproportionally impacted areas in our community. The bike lease program will also fall under our PikeRide For All umbrella and will provide electric bikes to people living in qualified disproportionally impacted areas in Colorado Springs. These persons will only pay $25/month to have access to a leased PikeRide bike. This will eliminate many obstacles for people and provide increase access to e-bikes for people living in Colorado Springs. The $10,000 request will be used solely to subsidize memberships which fall under PikeRide For All.

Federal %	0%	**Corporate %**	25%
State %	27%	**Other %**	46%
Individual %	2%	**Funding Check Total**	100%

Other Funders	PikeRide is supported by many community partners, including Colorado College, Downtown Partnership, Nor'Wood, Parking Enterprise, LART, Classic Homes, Amazon, Creative Consortium, Switchbacks, Element by Westin, Cerberus Brewing Co, Colorado Springs Health Foundation, Formstack, and more. Additionally, PikeRide is likely receiving funding from CDOT and the the Colorado Energy Office in 2023.

Authorization

I Agree	☑
Authorized Name	Jolie NeSmith
Authorized Title	Executive Director

Financial Report

Year End Report Link	--

1. How Funds Used	
2) Impact	
3) Success Measurement Results	
4) Opportunities/Challenges	
5) Individuals Impacted	
Report Date	
Ineligible for Next Year	☐
Created By	Automated User, 2/7/2023 4:37 PM
Last Modified By	Kandy Drake, 2/14/2023 1:51 PM

Notes & Attachments

PikeRide For All Budget.pdf

Type	**Attachment**
Last Modified	**Automated User**
Description	
	View file

PikeRide 2023 Approved budget.pdf

Type	**Attachment**
Last Modified	**Automated User**
Description	
	View file

501c3.pdf

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Last Modified	**Automated User**
Description	
	View file

PikeRide Board of Directors 2023.pdf

Type	**Attachment**
Last Modified	**Automated User**
Description	
	View file

2021 Public Disclosure.pdf

Type	**Attachment**
Last Modified	**Automated User**
Description	
	View file

Open Activities

Review New CFF Grant Request and Assign Account

Name	
Task	✓
Due Date	**2/7/2023**
Status	**Not Started**
Priority	**Normal**
Assigned To	**Kandy Drake**
Comments	**A new CFF Grant Request has been created. Please review the record, assign (and create if necessary) the correct Account and begin the evaluation process.**

Request History

2/14/2023 1:51 PM

User	**Kandy Drake**
Action	**Changed Request Status from New Request to Committee Review Process.**

2/13/2023 9:12 AM

User	**Kandy Drake**
Action	**Changed Request Status from Committee Review Process to New Request.**

2/8/2023 7:48 AM

User	**Kandy Drake**

Action	**Changed Initial Project Leader to Kandy Drake. Changed Contact to Jolie NeSmith. Changed Request Status from New Request to Committee Review Process. Changed Account to PikeRide.**

2/7/2023 4:37 PM

User	**Automated User**
Action	**Changed Owner from Automated User to Kandy Drake. Created.**

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